

# Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Regd. Office : Autocars Compound, Adalat Road, Aurangabad (Maharashtra) – 431 005

Tel: 91-172-5090000, Email: secretarial@infotelconnect.com Website: www.connectzone.in

## Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September, 2018

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	10,577.36	9,110.17	9,267.89	19,687.53	16,889.42	34,420.01
II. Other income	42.61	82.37	71.88	124.98	154.17	4,112.52
III. Total Revenue	10,619.97	9,192.54	9,339.77	19,812.51	17,043.59	38,532.53
IV. Expenses :						
(a) Employee benefit expenses	1,133.48	1,062.85	1,462.55	2,196.33	2,663.84	5,089.47
(b) Finance costs	2,555.26	2,548.22	2,395.95	5,103.48	4,766.18	9,494.12
(c) Depreciation and amortization expenses	757.74	784.13	1,904.85	1,541.87	3,761.99	5,650.52
(d) Network operation expenditure	7,946.05	6,971.90	6,461.90	14,917.95	11,566.72	25,474.09
(e) Sales and marketing expenses	371.73	416.22	668.06	787.95	1,020.81	1,598.61
(f) Other expenses	1,065.12	835.96	1,586.75	1,901.08	2,856.20	5,028.74
Total Expenses	13,829.38	12,619.28	14,480.06	26,448.66	26,635.74	52,335.55
V. Profit/ (loss) before exceptional item and tax	(3,209.41)	(3,426.74)	(5,140.29)	(6,636.15)	(9,592.15)	(13,803.02)
VI. Exceptional items	-	-	-	-	(15,224.11)	(16,261.01)
VII. Profit/ (loss) before tax	(3,209.41)	(3,426.74)	(5,140.29)	(6,636.15)	(24,816.26)	(30,064.03)
VIII. Tax expense :						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
IX. Profit / (Loss) for the period	(3,209.41)	(3,426.74)	(5,140.29)	(6,636.15)	(24,816.26)	(30,064.03)
X. Other Comprehensive Income (net of taxes)	(119.73)	38.36	(2.33)	(81.37)	9.14	31.72
XI. Total Comprehensive Income for the period	(3,329.14)	(3,388.38)	(5,142.62)	(6,717.52)	(24,807.12)	(30,032.31)
XII. Paid up equity share capital (Face Value of Rs. 1/- each)	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60
XIII. Other Equity	-	-	-	-	-	(175,344.45)
XIV. Earnings per equity share (face value of Rs. 1/- each) :						
(1) Basic	(0.54)	(0.55)	(0.84)	(1.10)	(4.05)	(4.91)
(2) Diluted	(0.54)	(0.55)	(0.84)	(1.10)	(4.05)	(4.91)

### Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These unaudited financial results of the Company for the quarter and six months ended 30th Sep, 2018 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 03rd November, 2018.
- Exceptional items for the year ended March 31, 2018 includes, Impairment losses amounting to Rs. 15,176.42 Lakhs and additional depreciation on fixed assets - "Telephone Instruments at customer premises" amounting to Rs. 1,084.59 Lakhs due to reassessment of it's useful life. Exceptional items for the six months ended September 30, 2017 represents a impairment loss of Rs. 15,224.11 Lakhs as referred above.
- The Company is in process of reconciliation / adjustments, if any, on its balances of some of the trade payable, trade receivable, other liabilities, advances and deposits. The requisite accounting effect, if any, will be given upon such reconciliation.
- The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.
- The figures of the previous periods have been regrouped/rearranged wherever considered necessary.

By Order of the Board  
For QUADRANT TELEVENTURES LIMITED

(Vinay Kumar Monga)  
Director  
(DIN No. 03029345)



Place : Gurugram  
Date : 03rd November, 2018



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## Statement of Assets and Liabilities as at 30th September, 2018

(Rs in Lakh)

Sr. No	Particulars	As At 30.09.2018	As At 31.03.2018
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property Plant & Equipment	16,108.93	17,748.27
	(b) Capital Work in Progress	1.84	10.52
	(c) Intangible assets	431.73	517.13
	(d) Financial assets		
	(i) Deposits	-	-
	(e) Other non-current assets	22.94	28.30
	<b>Sub-total Non Current Assets</b>	<b>16,565.44</b>	<b>18,304.22</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,768.56	2,125.31
	(b) Financial Assets		
	(i) Trade Receivables	4,746.43	2,965.82
	(ii) Cash and cash equivalents	216.09	406.74
	(iii) Bank Balance other than (iii) above	1,197.69	1,390.29
	(iv) Others	923.74	929.03
	(c) Current Tax Assets (net)	846.88	753.19
	(d) Other current assets	1,940.50	2,240.38
	(e) Assets held for sale	587.75	587.75
	<b>Sub-total Current Assets</b>	<b>12,227.64</b>	<b>11,398.51</b>
	<b>Total Assets</b>	<b>28,793.08</b>	<b>29,702.73</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	6,122.60	6,122.60
	(b) Other Equity	(182,062.00)	(175,344.45)
	<b>Total Equity</b>	<b>(175,939.40)</b>	<b>(169,221.85)</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	104,218.35	101,174.84
	(ii) Others	22,484.54	22,484.54
	(b) Provisions	272.42	466.05
	(c) Other non-current liabilities	805.26	851.98
	<b>Sub-total Non-Current Liabilities</b>	<b>127,780.57</b>	<b>124,977.41</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	32,651.52	32,733.87
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises ; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	4,482.14	3,960.02
	(iii) Others	39,234.75	36,371.13
	(b) Provisions	33.06	40.87
	(c) Other Current Liabilities	550.44	841.28
	<b>Sub-total Current Liabilities</b>	<b>76,951.91</b>	<b>73,947.17</b>
	<b>Total Liabilities</b>	<b>28,793.08</b>	<b>29,702.73</b>

