



QTL/SEC/2022-23/14

Dated: MAY 14, 2022

The Secretary,
BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

SUB.: CHANGE IN NOMINEE DIRECTORSHIP OF THE COMPANY

(SCRIP CODE 511116)

Dear Sir,

With reference to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company through Resolution by Circulation in terms of section 175 of Companies Act 2013, dated May 13, 2022 has taken note of the withdrawal of nomination of Mr. Suneel Babu Gollapalli and co-opted Mr. Jitendra Joshi as Nominee Director of IDBI Bank Limited w.e.f. 30th April, 2022, in terms of Letter no. LCG-SSCB. 53/10/Nom.8/2022-23 dated April 30, 2022 received from the IDBI Bank. Copy of the Letter received from the Bank is enclosed herewith.

You are requested to take same on record.

Thanking you,
For **QUADRANT TELEVENTURES LIMITED**

(GOURAV KAPOOR)
COMPANY SECRETARY



QUADRANT TELEVENTURES LIMITED

Corporate Identification Number: L00000MH1946PLC197474

Corporate Office : B-71, Phase-VII, Industrial Focal Point, Mohali-160 055 (Punjab) India.

Tel.: +91-172-5090000, Fax : +91-172-5090125

Regd. Office : Plot No. 196 Flat No 6, Dinkar Apartment, Ulkanagri, Behind Gayakwad Classes, Aurangabad, Maharashtra- 431005

www.connectzone.in, Email ID: secretarial@infotelconnect.com



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,

मुंबई - 400 005.

टेलिफोन : (+91 22) 6655 3355

(+91 22) 6655 3405, 3410, 3404

फैक्स : (+91 22) 2218 0411

वेबसाइट : www.idbibank.in

IDBI Bank Limited

Regd. Office : IDBI Tower,

WTC Complex, Cuffe Parade,

Mumbai - 400 005.

TEL.: (+91 22) 6655 3355

(+91 22) 6655 3405, 3410, 3404

FAX : (+91 22) 2218 0411

Website : www.idbibank.in

LCG-SSCB.53/10/Nom.8/2022-23

April 30, 2022

The Directors/Company Secretary,
Quadrant Televentures Ltd.,
B-71, Industrial Area, Phase- VII,
Mohali – 160 055

Punjab

Dear Sirs,

**Substitution of the Nominee of IDBI Bank Ltd. [IDBI Bank]
on the Board of the company**

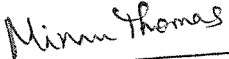
Please refer to our letter No. LCG-SSCB.53/31/Nom.8 dated November 29, 2019, appointing Shri Suneel Babu Gollapalli, General Manager, as IDBI Bank's nominee on the Board of Directors of your company. On review, IDBI Bank hereby withdraws the nomination of Shri Suneel Babu Gollapalli from the Board of your company and instead appoints Shri Jitendra Joshi, General Manager, NMG, IDBI Bank Ltd., 1st Floor, Videocon Tower, E-1, Jhandewalan Extension, New Delhi:110055, [Tel. No. - 011-66084892, e-mail id – jitendra.joshi@idbi.co.in], with immediate effect in terms of provisions of the Loan Agreement dated July 10, 2000, entered into between your company and IDBI Bank. Accordingly, he should be invited to attend all Board meetings of the Company. Please ensure that the appointment of our nominee as director shall be in accordance with the Memorandum and Articles of Association of the Company and as per the procedures prescribed under the Companies Act 2013. After such appointment / induction, please advise IDBI Bank and the Nominee Director about the same to enable him to attend all Board Meetings of the Company like any other director.

2. Please note that in terms of the provisions of the Loan Agreement, Memorandum and Articles of Association of the Company and other applicable laws, our Nominee is entitled to all the rights and privileges of other directors including the sitting fees and expenses as payable to other directors. The sitting fees or any other remuneration payable by the Company to our Nominee for attending the meetings of the Board etc. shall accrue to IDBI Bank and the same shall be paid directly to us. The Company shall also reimburse us with the travelling and halting allowances and any other expenses paid / incurred in this regard. Our Nominee Director would present a claim for the recovery of amount incurred by him towards halting allowance / travelling allowance at the Board / Committee Meetings. In view of this, it may please be ensured that the amount of sitting fees and halting allowance / travelling allowance payable by the Company to our Nominee Director in respect of the meetings of the Board / Committee, etc. attended by him are paid at the Board / Committee Meeting itself by a crossed cheque drawn in favour of IDBI Bank Limited.

The Company shall note to give a minimum notice period of 7 days to our Nominee Director at his address, to the General Manager, [SSCB-Nominee Cell], Large Corporate Group, IDBI Bank Ltd, IDBI Tower, World Trade Centre Complex, Cuffe Parade, Mumbai 400 005 and to the dealing group viz. General Manager, NPA Management Group, IDBI Bank Ltd., IDBI Tower, World Trade Center Complex, Cuffe Parade, Mumbai - 400005 for convening Board / Committee meetings by e-mail, in addition to sending the notices by ordinary post and shall forward the agenda items and background papers well in advance to the members of the Board including our nominee. Copies of all the papers circulated among the directors of the company shall be supplied to our nominee and the said IDBI Bank office in advance. Copies of the minutes shall also be furnished to our nominee and the said IDBI Bank office soon after the meetings. The company shall arrange to hold Board Meetings in terms of the provisions of the Companies Act, 2013.

3. Our Nominee Director has been advised to forward to you:
 - a. his Director Identification Number [DIN] and declaration that he is not disqualified to become a director under Section 152 (4) of the Companies Act, 2013;
 - b. his consent in writing to act as a director of the Company, as required under Section 152 (5) of the Companies Act, 2013;
 - c. a statement containing particulars relating to him, required under Section 170 of Companies Act,2013; and
 - d. Such other information / documents as may be required by the company for valid and effective appointment of the Nominee as per Memorandum and Articles of Association.
4. Please arrange to file with the Registrar of Companies of the State / Union Territory in which the registered office of your Company is located, Form DIR-12 along with the fee as provided in the Companies (Registration Offices and Fees) Rules, 2014 within 30 days from the date of appointment, pursuant to Section 152 (5) *ibid*.
5. Please acknowledge receipt and also confirm the action taken by you in giving effect to the nomination immediately.

Yours faithfully,


[Minnu Thomas]
General Manager
LCG – SSCB