



QTL/Sec/2023-24/96

May 26, 2023

The Secretary
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

**SUB.: OUTCOME OF BOARD MEETING
(SCRIP CODE 511116)**

Dear Sir

With reference to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Stock Exchange that the Board of Directors of the Company at its meeting held today i.e. May 26, 2023, *inter-alia*, considered and approved the Audited Financial Results for the quarter and financial year ended March 31, 2023.

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Audited Financial Results for the quarter and financial year ended March 31, 2023 along with a copy of the Statement on Impact of Audit Qualifications in terms of Regulation 33 (3) (d) of the above said Regulations, as taken on record by the Board of Directors along with the Audit Report issued by the Statutory Auditors is enclosed herewith.

The Board Meeting commenced at 3.30 PM and concluded at 4.50 PM.

You are requested to take same on record.

Thanking you

For QUADRANT TELEVENTURES LIMITED

(UMESH P SRIVASTAVA)
COMPANY SECRETARY
Encl.: As above

QUADRANT TELEVENTURES LIMITED

Corporate Identification Number: L00000MH1946PLC197474

Corporate Office : B-71, Phase-VII, Industrial Focal Point, Mohali -160 055 (Punjab) India.

Tel.: +91-172-5090000 Fax : +91-172-5090125

Regd. Office : Plot No. 196 Flat No 6, Dinkar Apartment, Ulkanagri, Behind Gayakwad Classes, Aurangabad - 431005 (Maharashtra) India.

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SGN & CO.

CHARTERED ACCOUNTANTS

Branch Off.:
G-71, Road No. 5,
Jagat Puri, Delhi-110051

Phone : 022-49740502
E-mail : mohan@sgnco.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Quadrant Televentures Limited

Report on Audit of the Financial Results

1. Qualified Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Quadrant Televentures Limited** ("the Company"), for the quarter and year ended on 31st March 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Agreement").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view *except for the possible effect of the matter described in the Basis for qualified Opinion in paragraph 2 below*, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

2. Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



As stated in note 4 of the statement, balances of some of the trade payable, other liabilities, advances and security deposits pertaining to erstwhile GSM business are subject to confirmations, reconciliation and adjustments, if any. The effect of the same is unascertainable, and hence the consequential cumulative effect thereof on net loss including other comprehensive income for the year, assets, liabilities and other equity is unascertainable.

3. Material Uncertainty Related to Going Concern

We draw attention to note no. 6 of the statement, wherein the Company has incurred a net loss of Rs. 2,881.74 Lakhs during the quarter and the accumulated losses as at March 31, 2023 amounted to Rs. 2,45,318.79 Lakhs, resulting in, the erosion of its net worth, these factors raise doubts that the Company will not be able to continue as a going concern. The management is confident of generating cash flows from continue business operations through increasing subscriber' base and ARPU as well as through restructuring of bank loans along with the support of other stakeholders. Hence, in view of the above, the financial statements have been prepared on a going concern basis. Our report is not qualified in respect of this matter.

4. Management's Responsibility for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

5. Auditor's Responsibility for audit of the financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a



material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matter

The Statement includes the results for the quarter ended March 31,2023 being the balancing figures between audited figures in respect of the full financial year ended March 31,2023 and the published unaudited year to date figures up to the third quarter (read with note no. 9 of the Statement) of the current financial year, which are subject to limited review by us, as required under the Listing Regulations.

For **SGN & CO.**

Chartered Accountants

Firm Registration No. 134565W

Mohan Kheria

**Mohan Kheria
(Partner)**



Membership No. 543059

UDIN: 23543059BGXQMO1181

Place: Mohali

Dated: May 26, 2023

Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Regd. Office : Plot No. 196 Flat No 6, Dinkar Apartment, Ulkanagri, Behind Gayakwad Classes,
Aurangabad- 431005 (Maharashtra), Tel : 0240-2320750-51

Corporate Office : B-71, Phase VII, Industrial Area, Mohali (Punjab) - 160055, Tel : 0172-5090000

Email: secretarial@infotelconnect.com Website: www.connectzone.in

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2023

(Rs. in Lakh)					
Particulars	Quarter ended			Current	Previous
	31.03.2023	31.12.2022	31.03.2022	Year ended	Year ended
	Audited	Unaudited	Audited	31.03.2023	31.03.2022
				Audited	Audited
I. Revenue from Operations	7,584.29	9,766.94	11,452.16	39,625.41	43,789.15
II. Other Income	86.98	41.66	66.53	676.29	374.97
III. Total Income	7,671.27	9,808.60	11,518.69	40,301.70	44,164.12
IV. Expenses :					
(a) Employee Benefit Expenses	1,347.13	1,096.82	1,198.90	4,606.36	4,463.99
(b) Finance Costs	3,058.06	3,073.93	2,913.29	12,277.41	11,790.89
(c) Depreciation and Amortization Expenses	546.41	561.70	576.80	2,206.57	2,430.33
(d) Network Operating Expenditure	3,772.94	6,179.03	7,911.98	24,352.44	30,561.92
(e) Sales and Marketing Expenses	1,353.42	1,367.94	1,152.54	5,371.05	4,638.29
(f) Other Expenses	474.49	481.70	408.13	1,988.75	2,001.78
Total Expenses	10,552.45	12,761.12	14,161.64	50,802.58	55,887.20
V. Profit / (Loss) before exceptional item and tax (III-IV)	(2,881.18)	(2,952.52)	(2,642.95)	(10,500.88)	(11,723.08)
VI. Exceptional items					
VII. Profit / (Loss) before tax (V-VI)	(2,881.18)	(2,952.52)	(2,642.95)	(10,500.88)	(11,723.08)
VIII. Tax Expense :					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
IX. Profit / (Loss) for the year (VII-VIII)	(2,881.18)	(2,952.52)	(2,642.95)	(10,500.88)	(11,723.08)
X. Other Comprehensive Income (net of taxes)	(0.56)	5.98	12.39	(8.47)	88.78
XI. Total Comprehensive Income / (Loss) for the year (IX-X)	(2,881.74)	(2,946.54)	(2,630.56)	(10,509.35)	(11,634.30)
XII. Paid up equity share capital (Face Value of Re. 1/- each) :	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60
XIII. Other Equity				(2,44,633.11)	(2,34,123.76)
XIV. Earnings per equity share (Face Value of Re. 1/- each) :					
Basic and Diluted Earnings Per Share (In Rs.) *	(0.47)	(0.48)	(0.43)	(1.72)	(1.91)
* Basic and Diluted Earnings Per Share (EPS) is not annualised for the quarter ended March 31, 2023, quarter ended December 31, 2022 and March 31, 2022					

Notes:

- These audited financial results for the quarter and year ended March 31, 2023 have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and have been reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on May 26, 2023
- During Dec'22 quarter, Department of Telecommunications (DoT) has raised a demand of license fee to the tune of Rs. 899 Lakh on the basis revenue additions in AGR pointed out by Special Auditors / CAG Auditors for FY 2014-15 to 2017-18. Out of this Rs. 727 Lakh has been accepted by the Company and provided in books of accounts during Dec'22 quarter, however demand of Rs. 172 Lakh disputed by the Company and has been represented to DoT. In Mar'23 Quarter, DOT further raised a demand of license fee to the tune of Rs. 46.74 Lakh for FY 2018-19 to FY 2019-20, out of which 7.73 Lakh has been accepted by the Company and provided in books of account, however demand of Rs. 39.01 Lakh disputed by the Company and has been represented to DOT.
- During the year 2021-22, IDBI Bank the lead Bank of the consortium of the Lenders enforce its security interest in respect of Secured non-core assets comprising assets held for sales related to obsolete GSM equipment lying at Bharuch and 1 flat in Surat & 2 flats in Mumbai having total net book value of Rs. 342.14 Lakh as at March 31, 2022 and IDBI Bank has been taken the possession of above mentioned non-core properties located at Mumbai on dated 24-March'2022 and property at Surat and Obsolete GSM equipment lying at Bharuch Warehouse (Gujarat) on dated 12-May'2022. Out of these, in Sep'22 Quarter, IDBI Bank had sold one of the non core property located at Mahim - Mumbai at sale consideration of Rs. 516.00 Lakh under SARFAESI auction and the sale proceeds of the said property was shared by the IDBI bank along with other consortium Lenders. The said action by the IDBI Bank is not expected to hamper the operations of the Company in any manner. the net gain of Rs. 441 Lakh taken as Other Income in the quarter ended September 2022.
- The Company is in process of reconciliation / adjustments, if any, on its balances of some of the trade payable, other liabilities, advances and security deposits pertaining to erstwhile GSM business. The requisite accounting effect, if any, will be given upon such reconciliation.
- The Company is engaged in the business of provision of unified telephony services. As the Company's business activity falls within a single business segment viz. 'Telecommunications Services' and the Company provides services only in the State of Punjab (including Chandigarh and Panchkula), therefore, as such there is no separate reportable segments as per Ind AS- 108 "Operating Segment".
- The Company has incurred net loss of Rs. 2,881.74 Lakhs during the quarter and accumulated losses as at March 31, 2023 amounting to Rs. 245,318.79 Lakh, result into erosion of its net worth, these factors raise doubts about going concern status of the Company. The management is confident of generating cash flows from continue business operations through increasing subscriber' base and ARPU as well as through restructuring of bank loans along with the support of other stakeholders. Hence, in view of the above, the financial statements have been prepared on a going concern basis.
- Few lenders of unsecured loan waived off Interest amounting to Rs. 456.23 Lakh (previous quarter - Rs. 456.23 Lakh) for quarter ended March 31, 2023. Therefore, no provision for the said interest has been provided in the books of accounts.
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited published year to date figures up to December 31, 2022, which were subject to limited review by the statutory auditors.
- Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.



By Order of the Board
For QUADRANT TELEVENTURES LIMITED

Dinesh Ashokrao Kadam
Whole Time Director
(DIN : 08282276)

Date : May 26, 2023
Place of Signing : Aurangabad

Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Statement of Assets and Liabilities as at March 31, 2023

(Rs in Lakh)

Sr. No.	Particulars	As At 31.03.2023	As At 31.03.2022
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	8,370.39	8,594.47
	(b) Capital Work in Progress	-	-
	(c) Right of Use Assets	961.72	1,357.15
	(d) Intangible Assets	86.76	106.04
	(e) Financial Assets		
	(i) Deposits	1.14	2.27
	(f) Other Non-Current Assets	451.22	25.11
	Sub-Total Non-Current Assets	9,871.23	10,085.04
2	Current Assets		
	(a) Inventories	1,142.70	1,141.56
	(b) Financial Assets		
	(i) Trade Receivables	1,779.05	3,270.58
	(ii) Cash and Cash Equivalents	147.61	116.91
	(iii) Bank Balance other than (ii) above	38.64	657.42
	(iv) Others	826.81	952.08
	(c) Current Tax Assets (net)	135.06	499.24
	(d) Other Current Assets	1,104.87	1,549.12
	(e) Assets held for Sale	361.62	361.62
	Sub-Total Current Assets	5,536.36	8,548.53
	Total Assets	15,407.59	18,633.57
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	6,122.60	6,122.60
	(b) Other Equity	(2,44,633.12)	(2,34,123.76)
	Total Equity	(2,38,510.52)	(2,28,001.16)
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,35,340.77	1,28,603.67
	(i) (a) Lease Liabilities	722.78	1,014.66
	(ii) Others	28,069.69	31,586.98
	(b) Provisions	385.63	331.01
	(c) Other Non-Current Liabilities	-	99.88
	Sub-Total Non-Current Liabilities	1,64,518.87	1,61,636.20
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	32,571.32	31,078.23
	(i) (a) Lease Liabilities	351.13	462.78
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises ; and	25.22	25.81
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	4,451.45	4,362.14
	(iii) Others	51,582.88	48,627.38
	(b) Provisions	36.70	43.90
	(c) Other Current Liabilities	380.54	398.29
	Sub-Total Current Liabilities	89,399.24	84,998.53
	Total Equity and Liabilities	15,407.59	18,633.57



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Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Statement of Cash Flow for the year ended 31-March'2023

(Rs in Lakh)			
Sr. No.	Particulars	Year ended 31-Mar-2023	Year ended 31-Mar-2022
		Audited	Audited
A	Cash Flows from operating activities		
	(Loss)/Profit before Tax	(10,500.89)	(11,723.08)
	Adjustments for :		
	Depreciation and amortisation	2,206.57	2,430.33
	Finance Costs	12,277.41	11,790.89
	Interest Income	(55.18)	(47.37)
	Exceptional Items	-	-
	Loss/(Gain) on sale of Discard of Asset	(440.67)	(13.08)
	Bad Debts & Provision for Doubtful Debts	145.08	56.13
	Provision for Doubtful debts	18.64	15.34
	Gain on Lease Rental Waivers - IND-AS 116	-	(4.83)
	Lease Termination adjustment - IND-AS 116	(8.38)	(24.04)
	Excess Provision Written Back	(73.41)	(134.53)
	Gain on fair valuation of Security Deposit-Ind AS 116	(1.27)	(0.27)
	Gain on fair valuation of LCO-Channel Security Deposit	(1.98)	(374.97)
	Operating cash flow before changes in working capital	3,565.92	1,970.52
	Changes in working capital		
	Decrease/(Increase) in Trade Receivables	1,401.22	975.12
	(Decrease)/Increase in Trade Payables	88.72	11.60
	Decrease/(Increase) in Inventories	(1.14)	126.51
	(Decrease)/Increase in Provisions	38.95	(13.54)
	(Decrease)/Increase in Other Financial and Non-Financial Liabilities	(1,471.51)	(711.51)
	Decrease/(Increase) in Other Financial and Non-Financial Assets	3.70	(33.60)
	Net cash generated from operations before tax	3,625.86	2,325.10
	Income Tax Paid (Net of Refunds)	364.18	(112.54)
	Net cash generated from operating activities (a)	3,990.04	2,212.56
B	Cash flows from investing activities		
	Purchase of property, plant and equipment & CWIP	(1,687.26)	(3.81)
	Proceeds from sale of property, plant and equipment	516.00	22.49
	(Increase)/Decrease in Fixed Deposits (having original maturity of more than 3 months)	619.90	659.70
	Interest received	194.99	128.17
	Net cash used in investing activities (b)	(356.37)	806.55
C	Cash flows from financing activities		
	Increase (Repayment) of Working Capital	(51.13)	(912.92)
	Payment of Lease Liabilities - Interest portion	(120.25)	(161.45)
	Payment of Lease Liabilities - Principal portion	(351.13)	(437.45)
	Interest paid on Working Capital	(1.57)	(85.91)
	Interest paid on Term Loan	(3,078.89)	(1,467.00)
	Net cash generated from financing activities (c)	(3,602.97)	(3,064.73)
	Net increase / (decrease) in cash and cash equivalents during the year (a+b+c)	30.70	(45.62)
	Add: Cash and cash equivalents as at the beginning of the year	116.91	162.53
	Cash and cash equivalents as at the end of the year	147.61	116.91

Notes:

1. The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows", as specified in the Companies (Indian Accounting Standards) Rules, 2015.

2. Figures in brackets indicate cash outflow.



**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
on Standalone Financial Statements for the Financial Year ended March 31, 2023
(Pursuant to Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016)**

(Rs. In Lakh)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	40,301.70	40,301.70
	2.	Total Expenditure	50,802.58	50,802.58
	3.	Net Profit/(Loss)	-10,509.35	-10,509.35
	4.	Earnings Per Share	-1.72	-1.72
	5.	Total Assets	15,407.59	15,407.59
	6.	Total Liabilities	15,407.59	15,407.59
	7.	Net Worth	-238,510.52	-238,510.52
	8.	Any other financial item(s) (as felt appropriate by the management)	N.A.	N.A.
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: <i>As stated in Note 40 of financial statements, balances of some of the trade payable, other liabilities, advances and security deposits pertaining to erstwhile GSM business are subject to confirmations, reconciliation and adjustments, if any. The effect of the same is unascertainable, and hence the consequential cumulative effect thereof on net loss including other comprehensive income for the year, assets, liabilities and other equity is unascertainable.</i>			
	b. Type of Audit Qualification: Qualified Opinion			
	c. Frequency of Qualification: repetitive			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.			
	e. For Audit Qualification (s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: N.A.			
	(ii) If management is unable to estimate the impact, reasons for the same: <i>The Company is in process of reconciliation / adjustments, if any, on its balances of some of the trade payable, other liabilities, advances and security deposits pertaining to erstwhile GSM business. The requisite accounting effect, if any, will be given upon such reconciliation. The management however doesn't expect any material variances.</i>			
	(iii) Auditors' Comments on (i) or (ii) above: Self Explanatory			
III.	Signatories:			
	Mr. Dinesh A. Kadam, Whole Time Director	Ms. Anushka J. Vagal Audit Committee Chairperson	Mr. Mohan Kheria SGN & Co. Chartered Accountant, Statutory Auditor	Mr. Munish Bansal, Chief Financial Officer
				
	Date: 26th May, 2023			