

<b>Statement of Standalone Unaudited Financial Results for the Quarter &amp; Nine Months Ended 31st December-2016</b>						
Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from operations</b>						
(a) Income from Operations/ Services	13,441.29	14,351.54	14,060.79	42,591.51	41,566.41	55,837.27
(b) Other Operating Income						
<b>Total Income From Operations (net)</b>	<b>13,441.29</b>	<b>14,351.54</b>	<b>14,060.79</b>	<b>42,591.51</b>	<b>41,566.41</b>	<b>55,837.27</b>
<b>2. Expenses</b>						
(a) Employee benefits expenses	1,839.56	2,366.65	1,639.25	5,840.10	5,906.23	7,416.13
(b) Depreciation and amortization expenses	2,987.66	3,061.24	3,383.65	9,084.72	10,129.15	13,340.00
(c) Network operation expenditure	4,237.35	3,050.75	4,062.17	11,345.64	11,379.50	13,768.88
(d) Interconnect Usage Charges	4,284.79	4,233.55	4,366.35	13,093.71	13,293.02	17,851.56
(e) Infrastructure sharing charges	1,805.33	1,811.63	1,584.39	5,302.24	4,678.47	6,292.77
(f) Sales & Marketing Expenditure	521.92	1,118.43	404.51	2,723.83	2,098.39	2,835.87
(g) Other Expenses	1,031.55	1,359.25	1,641.45	3,692.79	4,329.09	5,529.06
<b>Total expenses</b>	<b>16,708.16</b>	<b>17,001.50</b>	<b>17,081.77</b>	<b>51,083.03</b>	<b>51,813.85</b>	<b>67,034.27</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(3,266.87)</b>	<b>(2,649.96)</b>	<b>(3,020.98)</b>	<b>(8,491.52)</b>	<b>(10,247.44)</b>	<b>(11,197.00)</b>
<b>4. Other income</b>	<b>94.07</b>	<b>81.32</b>	<b>170.59</b>	<b>259.71</b>	<b>308.02</b>	<b>445.82</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(3,172.80)</b>	<b>(2,568.64)</b>	<b>(2,850.39)</b>	<b>(8,231.81)</b>	<b>(9,939.42)</b>	<b>(10,751.18)</b>
<b>6. Finance costs</b>	<b>740.14</b>	<b>736.67</b>	<b>684.28</b>	<b>2,165.93</b>	<b>2,052.69</b>	<b>2,729.86</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(3,912.94)</b>	<b>(3,305.31)</b>	<b>(3,534.67)</b>	<b>(10,397.74)</b>	<b>(11,992.11)</b>	<b>(13,481.04)</b>
<b>8. Exceptional items</b>						
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(3,912.94)</b>	<b>(3,305.31)</b>	<b>(3,534.67)</b>	<b>(10,397.74)</b>	<b>(11,992.11)</b>	<b>(13,481.04)</b>
<b>10. Tax expense</b>						
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(3,912.94)</b>	<b>(3,305.31)</b>	<b>(3,534.67)</b>	<b>(10,397.74)</b>	<b>(11,992.11)</b>	<b>(13,481.04)</b>
<b>12. Extraordinary items</b>						
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>(3,912.94)</b>	<b>(3,305.31)</b>	<b>(3,534.67)</b>	<b>(10,397.74)</b>	<b>(11,992.11)</b>	<b>(13,481.04)</b>
<b>14. Share of profit / (loss) of associates</b>						
<b>15. Minority Interest</b>						
<b>16. Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associate (13-14-15)</b>	<b>(3,912.94)</b>	<b>(3,305.31)</b>	<b>(3,534.67)</b>	<b>(10,397.74)</b>	<b>(11,992.11)</b>	<b>(13,481.04)</b>
<b>17. Fair up equity share capital (Face Value of Rs. 1 each)</b>	<b>6,122.60</b>	<b>6,122.60</b>	<b>6,122.60</b>	<b>6,122.60</b>	<b>6,122.60</b>	<b>6,122.60</b>
<b>18. Reserves excluding Retention Reserve as per Balance Sheet of previous accounting year</b>						<b>(175,698.11)</b>
<b>19(a) Earning Per Share (before extraordinary items) (at Rs. 1 each)</b>						
(a) Basic	(0.64)	(0.54)	(0.58)	(1.70)	(1.96)	(2.20)
(b) Diluted	(0.64)	(0.54)	(0.58)	(1.70)	(1.96)	(2.20)
<b>19(b) Earning Per Share (after extraordinary items) (at Rs. 1 each)</b>						
(a) Basic	(0.64)	(0.54)	(0.58)	(1.70)	(1.96)	(2.20)
(b) Diluted	(0.64)	(0.54)	(0.58)	(1.70)	(1.96)	(2.20)

**NOTES:**

1. The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.

2. Above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 13th February, 2017. The same have been reviewed by the Statutory Auditor of the Company.

3. The Company has served prior intimation/notice to its existing GSM customers regarding discontinuation of its mobile services with effect from midnight of 15th February, 2017 in Punjab Service Area (including Chandigarh and Panchkula).

4. The Company has reversed license Fees paid under Old ISP License Category 'B' - No. 820-380/2000-LR dated 28-06-2000 amounting to Rs. 2,459.57 Lakhs for the period July 2012 to December 2014 being the license Fees were payable under said ISP License. Further, as per New ISP License Category 'A' - No. 821-125/2014-DS dated 06-01-2015, the Company is required to pay ISP License Fees with effect from January 2015 as per said license, accordingly during the quarter ISP License Fees of Rs. 3,340.04 Lakhs has been provided for the period January 2015 to December 2016.

5. Previous periods/ years figures have been re-grouped / re-arranged wherever required.

Place : Gurgaon  
Date : 13th Feb-2017

By Order of the Board  
For QUADRANT TELEVENTURES LIMITED

(Vinay Kumar Monga)  
Director  
(DIN No. 03029345)

