

Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Regd. Office : Autocars Compound, Adalat Road, Aurangabad (Maharashtra) - 431 005
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Statement of Unaudited Financial Results for the Quarter ended June 30, 2019

(Rs. In Lakh)

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	10,906.65	9,892.37	9,110.17	39,771.91
II. Other Income	366.03	606.29	82.37	759.29
III. Total Revenue	11,272.68	10,498.66	9,192.54	40,531.20
IV. Expenses :				
(a) Employee benefit expenses	921.37	914.86	1,062.85	4,216.69
(b) Finance costs	2,728.05	2,522.40	2,548.22	10,195.12
(c) Depreciation and amortization expenses	787.89	657.88	784.13	2,918.40
(d) Network operation expenditure	8,841.92	8,044.51	6,971.90	30,671.08
(e) Sales and marketing expenses	426.88	343.35	416.22	1,597.06
(f) Other expenses	736.09	1,014.16	835.96	3,704.62
Total Expenses	14,442.20	13,497.16	12,619.28	53,302.97
V. Profit/ (loss) before exceptional item and tax	(3,169.52)	(2,998.50)	(3,426.74)	(12,771.77)
VI. Exceptional Items	-	-	-	-
VII. Profit/ (loss) before tax	(3,169.52)	(2,998.50)	(3,426.74)	(12,771.77)
VIII. Tax expense :				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
IX. Profit / (Loss) for the period	(3,169.52)	(2,998.50)	(3,426.74)	(12,771.77)
X. Other Comprehensive Income (net of taxes)	(13.90)	(25.43)	38.36	(114.10)
XI. Total Comprehensive Income/(loss) for the period	(3,183.42)	(3,023.93)	(3,388.38)	(12,885.87)
XII. Paid up equity share capital (Face Value of Rs. 1/- each)	6,122.60	6,122.60	6,122.60	6,122.60
XIII. Other Equity				(188,230.32)
XIV. Earnings per equity share (face value of Rs. 1/- each) :				
Basic & Diluted	(0.52)	(0.49)	(0.55)	(2.10)

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above financial results of the Company for the quarter ended June 30, 2019 has been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 09th August, 2019.
- Effective April 1, 2019, the Company adopted IND AS 116 'Leases' and applied the standard to its leases. Under this standard, the Company (lessee) recognises a lease liability at the present value of all remaining lease payment as on April 1, 2019, and a Right-Of-Use assets. Accordingly, this has resulted in recognizing a Right-of-use asset and corresponding Lease liability of Rs. 2,921.79 lakh as at April 1, 2019. Right of use assets are depreciated and the lease liabilities are reduced when paid, with the interest on lease liabilities being recognised as finance costs.
- The Company is in process of reconciliation / adjustments, if any, on its balances of some of the trade payable, trade receivable, other liabilities, advances and security deposits. The requisite accounting effect, if any, will be given upon such reconciliation.
- The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.
- The financial results for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The figures of the previous periods have been regrouped/rearranged wherever considered necessary.

By Order of the Board
For QUADRANT TELEVENTURES LIMITED

(Mitu Mehrotra Goel)
Director
(DIN: 05188846)



Place : Gurugram
Date : 09th August, 2019